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H. Cámara de Diputados de la Nación Argentina

Av. Rivadavia 1864, Ciudad Autónoma de Buenos Aires, Argentina

Congressman Rodrigo De Loredo:

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Honorable Congressman/Congresswoman,

**I am writing to express my deep concern about the veto of the President Javier Milei to the pension bill recently passed by the National Congress.**

For several years, the purchasing power of pensions has been decreasing, reaching a critical low in January 2024, when the minimum pension was no longer sufficient to cover the total basic needs, including food, clothing, transportation, and other essentials. Today, over 3 million people receive pensions that fall below the poverty line.

Pensions are a key to the realisation of the right to social security. As per this right, social security benefits must be adequate in amount and duration so that people are able to access their right to an adequate standard of living. The cut in pensions has been one of the main drivers of the fiscal adjustment imposed by the national government. According to official data, the budget allocated to pensions fell by at least 25.8% by July 2024.

Even in times of economic crises and according to international standards, states must demonstrate that every effort has been made to use all resources at their disposal to meet human rights obligations, including robust assessments to ensure that the public policies adopted are not regressive and do not have a disproportionate effect on groups most vulnerable to discrimination and marginalization including older people, and must take deliberate and targeted measures to safeguard their rights.

As part of the Argentinian State, it is your duty to adhere to international obligations and standards by moving forward with reforms that reinforce comprehensive protection for older people. The enforcement of this eventual law will redress part of the daunting impact of the skyrocketing prices of essential goods and services in the country.

**Therefore, I urge you to insist on the approval of the bill in Congress.**

Sincerely,

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**Copie**

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